

HR 5970

Modernizing Disclosures for Investors Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 24, 2018

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 11, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5970>

Sponsor

Name: Rep. Wagner, Ann [R-MO-2]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 11, 2018
Financial Services Committee	House	Reported By	Jul 10, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 3575	Related bill	Oct 11, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 S 488	Related bill	Jul 18, 2018: Message on House action received in Senate and at desk: House amendments to Senate bill.

Summary (as of Jul 10, 2018)

Modernizing Disclosures for Investors Act

(Sec. 2) This bill directs the Securities and Exchange Commission to: (1) report on the costs and benefits of requiring reporting companies to use Form 10-Q to satisfy quarterly financial disclosure requirements; and (2) make recommendations for decreasing costs, increasing transparency, and increasing efficiency of quarterly financial reporting by emerging growth companies.

Actions Timeline

- **Jul 11, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 10, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-811.
- **Jul 10, 2018:** Placed on the Union Calendar, Calendar No. 630.
- **Jul 10, 2018:** Mr. Huizenga moved to suspend the rules and pass the bill, as amended.
- **Jul 10, 2018:** Considered under suspension of the rules. (consideration: CR H6013-6015)
- **Jul 10, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5970.
- **Jul 10, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.
- **Jul 10, 2018:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.
- **Jul 10, 2018:** Motion to reconsider laid on the table Agreed to without objection. (text: CR H6013)
- **Jul 10, 2018:** The title of the measure was amended. Agreed to without objection.
- **Jun 21, 2018:** Committee Consideration and Mark-up Session Held.
- **Jun 21, 2018:** Ordered to be Reported (Amended) by the Yeas and Nays: 56 - 0.
- **May 24, 2018:** Introduced in House
- **May 24, 2018:** Referred to the House Committee on Financial Services.