

HR 5953

BUILD Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 24, 2018

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 11, 2018)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 11, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5953>

Sponsor

Name: Rep. Loudermilk, Barry [R-GA-11]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sherman, Brad [D-CA-30]	D · CA		May 24, 2018
Rep. Budd, Ted [R-NC-13]	R · NC		Jun 15, 2018
Rep. Tenney, Claudia [R-NY-22]	R · NY		Jun 15, 2018
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jun 15, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 11, 2018
Financial Services Committee	House	Reported By	Jul 10, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 3731	Related bill	Dec 6, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 S 488	Related bill	Jul 18, 2018: Message on House action received in Senate and at desk: House amendments to Senate bill.

Building Up Independent Lives and Dreams Act or the BUILD Act

(Sec. 2) This bill amends the Truth in Lending Act and the Real Estate Settlement Procedures Act of 1974 to allow nonprofit organizations offering mortgage loans for charitable purposes to use certain alternative forms to satisfy disclosure requirements.

Actions Timeline

- **Jul 11, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 10, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-806.
- **Jul 10, 2018:** Placed on the Union Calendar, Calendar No. 625.
- **Jul 10, 2018:** Mr. Huizenga moved to suspend the rules and pass the bill.
- **Jul 10, 2018:** Considered under suspension of the rules. (consideration: CR H6005-6007)
- **Jul 10, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5953.
- **Jul 10, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H6005)
- **Jul 10, 2018:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H6005)
- **Jul 10, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 14, 2018:** Committee Consideration and Mark-up Session Held.
- **Jun 14, 2018:** Ordered to be Reported by the Yeas and Nays: 53 - 0.
- **May 24, 2018:** Introduced in House
- **May 24, 2018:** Referred to the House Committee on Financial Services.