

HR 585

Investor Choice Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 17, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 17, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/585>

Sponsor

Name: Rep. Ellison, Keith [D-MN-5]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Jan 17, 2017
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jan 17, 2017
Rep. Heck, Denny [D-WA-10]	D · WA		Jan 17, 2017
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Jan 17, 2017
Rep. McCollum, Betty [D-MN-4]	D · MN		Jan 17, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		Jan 17, 2017
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jan 17, 2017
Rep. Pocan, Mark [D-WI-2]	D · WI		Jan 17, 2017
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 17, 2017
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jan 17, 2017
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jan 17, 2017
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jan 24, 2017
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 7, 2017
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Feb 24, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 17, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 17, 2017)

Investor Choice Act of 2017

This bill amends the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940 to prohibit a broker, dealer, funding portal, municipal-securities dealer, or investment adviser from entering into, modifying, or extending an agreement with a customer or client if that agreement: (1) mandates arbitration with respect to a future dispute between the parties; (2) restricts or limits the ability of the customer or client to select a forum for the resolution of such a dispute; or (3) restricts or limits the ability of the customer or client to pursue, in an individual capacity or on a class-action basis, a claim relating to such a dispute.

Actions Timeline

- **Jan 17, 2017:** Introduced in House
- **Jan 17, 2017:** Referred to the House Committee on Financial Services.