

HR 5813

ROOT for Mainstreet Businesses Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 15, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 15, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5813>

Sponsor

Name: Rep. Barr, Andy [R-KY-6]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Mike [R-MI-8]	R · MI		May 15, 2018
Rep. Reichert, David G. [R-WA-8]	R · WA		May 15, 2018
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		May 15, 2018
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jun 1, 2018
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jun 7, 2018
Rep. Nunes, Devin [R-CA-22]	R · CA		Jun 21, 2018
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jun 26, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 15, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Removing Onerous Obstacles in the Tax code for Mainstreet Businesses Act of 2018 or the ROOT for Mainstreet Businesses Act of 2018

This bill amends the Internal Revenue Code to exclude from personal holding company income certain rents and royalties that are derived in the active conduct of a trade or business and are not received from a related person.

Actions Timeline

- **May 15, 2018:** Introduced in House
- **May 15, 2018:** Referred to the House Committee on Ways and Means.