

HR 5756

To require the Securities and Exchange Commission to adjust certain resubmission thresholds for shareholder proposals.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 10, 2018

Current Status: Placed on the Union Calendar, Calendar No. 700.

Latest Action: Placed on the Union Calendar, Calendar No. 700. (Aug 24, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5756>

Sponsor

Name: Rep. Duffy, Sean P. [R-WI-7]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Aug 24, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of May 10, 2018)

This bill directs the Securities and Exchange Commission to raise the vote percentage amounts below which a company may exclude, from its proxy materials, resubmission of a shareholder proposal that previously failed passage.

(Shareholder proposals previously included in the issuer's proxy materials may be excluded by the company from subsequent proxy materials if the proposal received less than a specified percentage of the vote the last time it was included. The percentage varies depending upon the number of times the proposal has been submitted previously.)

Actions Timeline

- **Aug 24, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-904.
- **Aug 24, 2018:** Placed on the Union Calendar, Calendar No. 700.
- **Jun 7, 2018:** Committee Consideration and Mark-up Session Held.
- **Jun 7, 2018:** Ordered to be Reported by the Yeas and Nays: 34 - 22.
- **May 10, 2018:** Introduced in House
- **May 10, 2018:** Referred to the House Committee on Financial Services.