

HR 5692

Promoting Access to Justice through Unclaimed Deposits Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 7, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 7, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5692>

Sponsor

Name: Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]

Party: Republican • **State:** PR • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 7, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 7, 2018)

Promoting Access to Justice through Unclaimed Deposits Act of 2018

This bill requires financial institutions to deposit unclaimed funds into an interest- or dividend-bearing account. The interest or dividend generated from such a deposit must be transferred to an appropriate state account that also holds the interest generated from lawyer trust accounts.

Actions Timeline

- **May 7, 2018:** Introduced in House
- **May 7, 2018:** Referred to the House Committee on Financial Services.