

HR 5659

Volcker Rule Relief Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 27, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 27, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5659>

Sponsor

Name: Rep. Love, Mia B. [R-UT-4]

Party: Republican • **State:** UT • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Apr 27, 2018
Rep. Moolenaar, John R. [R-MI-4]	R · MI		May 18, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 27, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6147	Related bill	Sep 7, 2018: Message on Senate action sent to the House.
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 HR 4790	Related bill	Apr 16, 2018: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Volcker Rule Relief Act of 2018

This bill amends the Bank Holding Company Act of 1956 to exempt from the "Volcker Rule" banks with: (1) total assets valued at less than \$10 billion, and (2) trading assets and liabilities comprising not more than 5% of total assets. (The Volcker Rule prohibits banking agencies from engaging in proprietary trading or entering into certain relationships with hedge funds and private-equity funds.)

Actions Timeline

- **Apr 27, 2018:** Introduced in House
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