

## HR 5630

Economic Freedom and Financial Security for Working People Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Apr 26, 2018

**Current Status:** Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law.

**Latest Action:** Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law. (May 22, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/5630>

### Sponsor

**Name:** Rep. Cicilline, David N. [D-RI-1]

**Party:** Democratic • **State:** RI • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crowley, Joseph [D-NY-14]	D · NY		Apr 26, 2018
Rep. Ellison, Keith [D-MN-5]	D · MN		Apr 26, 2018
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Apr 26, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Apr 26, 2018
Judiciary Committee	House	Referred to	May 22, 2018

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 26, 2018)

#### Economic Freedom and Financial Security for Working People Act of 2018

This bill amends the Clayton Act to establish that a corporate acquisition that tends to create a monopsony (i.e., a situation where a single buyer substantially controls the purchasing power in a market for a good or service) is a violation of antitrust law. Currently, the Clayton Act prohibits only acquisitions that would lead to a monopoly (i.e., where a single supplier of a good or service substantially controls the market).

## Actions Timeline

---

- **May 22, 2018:** Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law.
- **Apr 26, 2018:** Introduced in House
- **Apr 26, 2018:** Referred to the Committee on the Judiciary, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.