

HR 5618

Flooded Homeowner Financial Relief Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 25, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 25, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5618>

Sponsor

Name: Rep. Faso, John J. [R-NY-19]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Apr 25, 2018
Rep. Collins, Chris [R-NY-27]	R · NY		Jul 11, 2018
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Jul 11, 2018
Rep. Donovan, Daniel M., Jr. [R-NY-11]	R · NY		Jul 12, 2018
Rep. Tenney, Claudia [R-NY-22]	R · NY		Jul 12, 2018
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Oct 26, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 25, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 25, 2018)

Flooded Homeowner Financial Relief Act of 2018

This bill exempts certain property from the National Flood Insurance Program's mandatory purchase requirement. Specifically, a flood-hazard-area property that is part of a binding agreement for open-space conversion under an approved buy-out program shall be exempt from the requirement to purchase flood insurance.

Actions Timeline

- **Apr 25, 2018:** Introduced in House
- **Apr 25, 2018:** Referred to the House Committee on Financial Services.