

HR 5614

PCAOB Transparency Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 25, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 25, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5614>

Sponsor

Name: Rep. Budd, Ted [R-NC-13]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 25, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of Apr 25, 2018)

PCAOB Transparency Act

This bill amends the Sarbanes-Oxley Act of 2002 to require congressional access upon request to specified information possessed by the Public Company Accounting Oversight Board (PCAOB). The bill eliminates the PCAOB Investor Advisory Group.

The bill also provides that fines collected for violations of the rules of the Municipal Securities Rulemaking Board shall generally be credited to the Treasury.

Actions Timeline

- **Apr 25, 2018:** Introduced in House
- **Apr 25, 2018:** Referred to the House Committee on Financial Services.