

## SJRES 56

A joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by Bureau of Consumer Financial Protection relating to "Payday, Vehicle, Title, and Certain High-Cost Installment Loans".

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 22, 2018

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 22, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-joint-resolution/56>

### Sponsor

**Name:** Sen. Graham, Lindsey [R-SC]

**Party:** Republican • **State:** SC • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cruz, Ted [R-TX]	R · TX		May 15, 2018
Sen. Ernst, Joni [R-IA]	R · IA		May 15, 2018
Sen. Toomey, Patrick [R-PA]	R · PA		May 15, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 22, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HJRES 122	Identical bill	<b>Dec 1, 2017:</b> Referred to the House Committee on Financial Services.

### Summary (as of Mar 22, 2018)

This joint resolution nullifies the rule finalized by the Consumer Financial Protection Bureau on November 17, 2017, regarding payday, vehicle title, and other high-cost installment loans.

### Actions Timeline

- **Mar 22, 2018:** Introduced in Senate
- **Mar 22, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.