

HR 5579

Brownfields Redevelopment Tax Incentive Reauthorization Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 23, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 23, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5579>

Sponsor

Name: Rep. Esty, Elizabeth H. [D-CT-5]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Apr 23, 2018
Rep. Himes, James A. [D-CT-4]	D · CT		Apr 23, 2018
Rep. King, Peter T. [R-NY-2]	R · NY		Apr 23, 2018
Rep. Larson, John B. [D-CT-1]	D · CT		Apr 23, 2018
Rep. Turner, Michael R. [R-OH-10]	R · OH		Apr 23, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 23, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 23, 2018)

Brownfields Redevelopment Tax Incentive Reauthorization Act of 2018

This bill amends the Internal Revenue Code to extend through 2021 the election to expense (i.e., deduct in the current taxable year) environmental remediation costs (i.e., costs for the abatement or control of hazardous substances at a qualified contaminated site). The bill applies to expenditures paid or incurred after December 31, 2017.

Actions Timeline

- **Apr 23, 2018:** Introduced in House
- **Apr 23, 2018:** Referred to the House Committee on Ways and Means.