

## HR 5470

To repeal the Office of Financial Research, and for other purposes.

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 11, 2018

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 11, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/5470>

### Sponsor

**Name:** Rep. Budd, Ted [R-NC-13]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Apr 11, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 11, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 11, 2018)

This bill amends the Dodd-Frank Wall Street Reform and Consumer Protection Act to eliminate the Office of Financial Research. The bill also provides for funding for the Financial Stability Oversight Council. (Under current law, the council is funded by the Office of Financial Research.)

### Actions Timeline

- **Apr 11, 2018:** Introduced in House
- **Apr 11, 2018:** Referred to the House Committee on Financial Services.