

## HR 547

National Infrastructure Development Bank Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Government Operations and Politics

**Introduced:** Jan 13, 2017

**Current Status:** Referred to the Subcommittee on Water Resources and Environment.

**Latest Action:** Referred to the Subcommittee on Water Resources and Environment. (Jan 17, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/547>

### Sponsor

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**Name:** Rep. DeLauro, Rosa L. [D-CT-3]

**Party:** Democratic • **State:** CT • **Chamber:** House

**Cosponsors** (87 total)

Cosponsor	Party / State	Role	Date Joined
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Jan 13, 2017
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 13, 2017
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jan 13, 2017
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jan 13, 2017
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Jan 13, 2017
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Jan 13, 2017
Rep. Carson, Andre [D-IN-7]	D · IN		Jan 13, 2017
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jan 13, 2017
Rep. Chu, Judy [D-CA-27]	D · CA		Jan 13, 2017
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jan 13, 2017
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Jan 13, 2017
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Jan 13, 2017
Rep. Cohen, Steve [D-TN-9]	D · TN		Jan 13, 2017
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Jan 13, 2017
Rep. Courtney, Joe [D-CT-2]	D · CT		Jan 13, 2017
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Jan 13, 2017
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jan 13, 2017
Rep. Deutch, Theodore E. [D-FL-22]	D · FL		Jan 13, 2017
Rep. Dingell, Debbie [D-MI-12]	D · MI		Jan 13, 2017
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Jan 13, 2017
Rep. Ellison, Keith [D-MN-5]	D · MN		Jan 13, 2017
Rep. Engel, Eliot L. [D-NY-16]	D · NY		Jan 13, 2017
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Jan 13, 2017
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Jan 13, 2017
Rep. Foster, Bill [D-IL-11]	D · IL		Jan 13, 2017
Rep. Garamendi, John [D-CA-3]	D · CA		Jan 13, 2017
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jan 13, 2017
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jan 13, 2017
Rep. Heck, Denny [D-WA-10]	D · WA		Jan 13, 2017
Rep. Himes, James A. [D-CT-4]	D · CT		Jan 13, 2017
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jan 13, 2017
Rep. Keating, William R. [D-MA-9]	D · MA		Jan 13, 2017
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Jan 13, 2017
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Jan 13, 2017
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jan 13, 2017
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jan 13, 2017
Rep. Langevin, James R. [D-RI-2]	D · RI		Jan 13, 2017
Rep. Larsen, Rick [D-WA-2]	D · WA		Jan 13, 2017
Rep. Larson, John B. [D-CT-1]	D · CT		Jan 13, 2017
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Jan 13, 2017
Rep. Lee, Barbara [D-CA-13]	D · CA		Jan 13, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Levin, Sander M. [D-MI-9]	D · MI		Jan 13, 2017
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jan 13, 2017
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jan 13, 2017
Rep. Lowey, Nita M. [D-NY-17]	D · NY		Jan 13, 2017
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Jan 13, 2017
Rep. Matsui, Doris O. [D-CA-6]	D · CA		Jan 13, 2017
Rep. McCollum, Betty [D-MN-4]	D · MN		Jan 13, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		Jan 13, 2017
Rep. Meng, Grace [D-NY-6]	D · NY		Jan 13, 2017
Rep. Moore, Gwen [D-WI-4]	D · WI		Jan 13, 2017
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Jan 13, 2017
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jan 13, 2017
Rep. Pocan, Mark [D-WI-2]	D · WI		Jan 13, 2017
Rep. Price, David E. [D-NC-4]	D · NC		Jan 13, 2017
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Jan 13, 2017
Rep. Ryan, Tim [D-OH-13]	D · OH		Jan 13, 2017
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jan 13, 2017
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Jan 13, 2017
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 13, 2017
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Jan 13, 2017
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Jan 13, 2017
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jan 13, 2017
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jan 13, 2017
Rep. Sherman, Brad [D-CA-30]	D · CA		Jan 13, 2017
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jan 13, 2017
Rep. Speier, Jackie [D-CA-14]	D · CA		Jan 13, 2017
Rep. Takano, Mark [D-CA-41]	D · CA		Jan 13, 2017
Rep. Tonko, Paul [D-NY-20]	D · NY		Jan 13, 2017
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Jan 13, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jan 13, 2017
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		Jan 13, 2017
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jan 13, 2017
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jan 24, 2017
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Jan 24, 2017
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Feb 14, 2017
Rep. Evans, Dwight [D-PA-2]	D · PA		Feb 27, 2017
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Mar 1, 2017
Rep. Thompson, Mike [D-CA-5]	D · CA		Mar 13, 2017
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Nov 16, 2017
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Jan 10, 2018
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Jan 18, 2018
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jan 22, 2018

Cosponsor	Party / State	Role	Date Joined
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Feb 5, 2018
Rep. Khanna, Ro [D-CA-17]	D · CA		Feb 13, 2018
Rep. Lamb, Conor [D-PA-18]	D · PA		Apr 27, 2018
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Nov 28, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Jan 13, 2017
Financial Services Committee	House	Referred To	Jan 13, 2017
Transportation and Infrastructure Committee	House	Referred to	Jan 17, 2017
Transportation and Infrastructure Committee	House	Referred to	Jan 17, 2017
Transportation and Infrastructure Committee	House	Referred to	Jan 17, 2017
Transportation and Infrastructure Committee	House	Referred to	Jan 17, 2017
Transportation and Infrastructure Committee	House	Referred to	Jan 17, 2017
Ways and Means Committee	House	Referred To	Jan 13, 2017

### Subjects & Policy Tags

#### Policy Area:

Government Operations and Politics

### Related Bills

*No related bills are listed.*

## National Infrastructure Development Bank Act of 2017

This bill establishes the National Infrastructure Development Bank as a wholly owned government corporation.

The bank's board of directors shall be responsible for monitoring and overseeing energy, environmental, telecommunications, and transportation infrastructure projects. The board is authorized to: (1) make loans and loan guarantees to assist in the financing an infrastructure project, (2) issue public benefit bonds and provide financing to infrastructure projects, and (3) pay an interest subsidy to the issuer of American Infrastructure Bonds.

The bank shall establish a risk management committee, which shall: (1) create financial, credit, and operational risk management guidelines; (2) set guidelines to ensure diversification of lending activities by geographic region and infrastructure project type; (3) create conforming standards for financial assistance; (4) monitor financial, credit, and operational exposure; (5) provide financial recommendations to the board; and (6) ensure that the aggregate amount of interest subsidies provided for such bonds in a given calendar year does not exceed 28% of interest payable under all such bonds.

The board shall approve criteria established by the bank's executive committee for determining project eligibility for financial assistance. The bill sets forth criteria to be considered by the board for each type of infrastructure project. The executive committee shall conduct an analysis that considers the economic, environmental, and social benefits and costs of each project under consideration, prioritizing projects that contribute to economic growth, lead to job creation, and are of regional or national significance.

Financial assistance for an infrastructure project: (1) shall be repayable from dedicated revenue sources that also secure the infrastructure project obligations, and (2) shall not exceed 50% of reasonably anticipated project costs.

Bank bonds shall be exempt from state or local government taxation.

Assisted projects must comply with wage rate, domestic content, and buy American statutes.

The board shall establish an American Infrastructure Bond program. The bill establishes the National Infrastructure Development Bank Trust Fund into which an amount equal to the tax receipts attributable to interest payable under such bonds is to be appropriated.

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### Actions Timeline

- **Jan 17, 2017:** Referred to the Subcommittee on Aviation.
- **Jan 17, 2017:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **Jan 17, 2017:** Referred to the Subcommittee on Highways and Transit.
- **Jan 17, 2017:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Jan 17, 2017:** Referred to the Subcommittee on Water Resources and Environment.
- **Jan 13, 2017:** Introduced in House
- **Jan 13, 2017:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Transportation and Infrastructure, Financial Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.