

## HR 5463

Creating Tech Startup Jobs Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 10, 2018

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 10, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/5463>

### Sponsor

**Name:** Rep. Rosen, Jacky [D-NV-3]

**Party:** Democratic • **State:** NV • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Aug 21, 2018
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Sep 17, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 10, 2018

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
115 S 1020	Related bill	May 3, 2017: Read twice and referred to the Committee on Finance.
115 HR 2295	Related bill	May 2, 2017: Referred to the House Committee on Ways and Means.

## **Creating Tech Startup Jobs Act**

This bill allows several tax credits for a qualified research intensive small business concern, which is a small business that is not over 10 years old, has fewer than 100 employees, and spends at least 30% of its gross expenditures on research or experimental expenditures.

For a qualified research intensive small business concern, the bill allows

- a research intensive investment credit for taxpayers who acquire an equity investment in the business,
- a research employment credit for a portion of the first-year research wages that the business pays to full-time research employees, and
- a research expenditure credit for a portion of the research or experimental expenditures of the business.

The bill also (1) sets forth a special rule for the inclusion in gross income of partnership interests transferred in connection with the performance of services, and (2) modifies the tax treatment of partners who provide investment management services to partnerships.

## **Actions Timeline**

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- **Apr 10, 2018:** Introduced in House
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