

## HR 5462

Dairy Risk Management Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Agriculture and Food

**Introduced:** Apr 10, 2018

**Current Status:** Referred to the Subcommittee on General Farm Commodities and Risk Management.

**Latest Action:** Referred to the Subcommittee on General Farm Commodities and Risk Management. (Apr 30, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/5462>

### Sponsor

**Name:** Rep. Peterson, Collin C. [D-MN-7]

**Party:** Democratic • **State:** MN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

| Committee             | Chamber | Activity    | Date         |
|-----------------------|---------|-------------|--------------|
| Agriculture Committee | House   | Referred to | Apr 30, 2018 |

### Subjects & Policy Tags

**Policy Area:**

Agriculture and Food

### Related Bills

| Bill     | Relationship | Last Action   |
|----------|--------------|---|
| 115 HR 2 | Related bill | <b>Dec 20, 2018:</b> Became Public Law No: 115-334. |

## **Dairy Risk Management Act of 2018**

This bill reauthorizes and modifies the Department of Agriculture (USDA) Margin Protection Program for dairy producers, which is a voluntary program that pays participating dairy operations when a formula-based national margin (the difference between milk prices and feed costs) falls below a producer-selected insured margin.

The bill changes the name of the program to the Dairy Risk Management Program and modifies coverage levels and premiums.

With respect to other USDA dairy programs, the bill:

- reauthorizes the Dairy Forward Pricing Program,
- reauthorizes the Dairy Indemnity Program,
- reauthorizes the Dairy Promotion and Research Program, and
- repeals the Dairy Product Donation Program.

## **Actions Timeline**

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- **Apr 30, 2018:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Apr 10, 2018:** Introduced in House
- **Apr 10, 2018:** Referred to the House Committee on Agriculture.