HR 5462

Dairy Risk Management Act of 2018

Congress: 115 (2017–2019, Ended)
Chamber: House
Policy Area: Agriculture and Food
Introduced: Apr 10, 2018
Current Status: Referred to the Subcommittee on General Farm Commodities and Risk Management.
Latest Action: Referred to the Subcommittee on General Farm Commodities and Risk Management. (Apr 30, 2018)
Official Text: https://www.congress.gov/bill/115th-congress/house-bill/5462

Sponsor

Name: Rep. Peterson, Collin C. [D-MN-7]
Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Apr 30, 2018

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
115 HR 2	Related bill	**Dec 20, 2018:** Became Public Law No: 115-334.

Summary (as of Apr 10, 2018)

Dairy Risk Management Act of 2018

This bill reauthorizes and modifies the Department of Agriculture (USDA) Margin Protection Program for dairy producers, which is a voluntary program that pays participating dairy operations when a formula-based national margin (the difference between milk prices and feed costs) falls below a producer-selected insured margin.

The bill changes the name of the program to the Dairy Risk Management Program and modifies coverage levels and premiums.

With respect to other USDA dairy programs, the bill:

- reauthorizes the Dairy Forward Pricing Program,
- reauthorizes the Dairy Indemnity Program,
- reauthorizes the Dairy Promotion and Research Program, and
- repeals the Dairy Product Donation Program.

Actions Timeline

- **Apr 30, 2018:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Apr 10, 2018:** Introduced in House
- **Apr 10, 2018:** Referred to the House Committee on Agriculture.

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