

HR 5441

Energy Opportunity Zones Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 9, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 9, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5441>

Sponsor

Name: Rep. Carbajal, Salud O. [D-CA-24]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 9, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 9, 2018)

Energy Opportunity Zones Act of 2018

This bill amends the Internal Revenue Code to extend several tax credits related to renewable energy for facilities and energy property located in or placed in service within an energy opportunity zone. An "energy opportunity zone" is a municipality or county that has within its boundaries a nuclear power plant that ceased operation during the 10-year period beginning on January 1, 2018.

The bill also expands the tax credit for investments in energy property to include (1) certain offshore wind property that is located within 50 miles from the boundary of an energy opportunity zone; and (2) other specified equipment that receives, stores, and delivers energy and has a capacity of at least 5 megawatt hours.

Actions Timeline

- **Apr 9, 2018:** Introduced in House
- **Apr 9, 2018:** Referred to the House Committee on Ways and Means.