

HR 5430

Puerto Rico Real Estate Exchange Fairness Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 5, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 5, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5430>

Sponsor

Name: Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]

Party: Republican • **State:** PR • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Soto, Darren [D-FL-9]	D · FL		Apr 5, 2018
Rep. King, Peter T. [R-NY-2]	R · NY		Aug 17, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 5, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 5, 2018)

Puerto Rico Real Estate Exchange Fairness Act of 2018

This bill amends the Internal Revenue Code to require Puerto Rico to be treated as part of the United States for the purpose of determining if an exchange of real property qualifies as a like-kind exchange. (Under current law, real property located in the United States and real property located outside of the United States are not property of a like kind.)

Actions Timeline

- **Apr 5, 2018:** Introduced in House
- **Apr 5, 2018:** Referred to the House Committee on Ways and Means.