

HR 5404

To define the dollar as a fixed weight of gold.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 22, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 22, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5404>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • **State:** WV • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 22, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 22, 2018)

This bill requires the Department of the Treasury to define the dollar in terms of a fixed weight of gold, based on that day's closing market price of gold. The Federal Reserve Banks shall make Federal Reserve notes exchangeable with gold at the statutory gold definition of the dollar.

Actions Timeline

- **Mar 22, 2018:** Introduced in House
- **Mar 22, 2018:** Referred to the House Committee on Financial Services.