

HR 5381

GRATER Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Mar 22, 2018

Current Status: Ordered to be Reported (Amended) by Voice Vote.

Latest Action: Ordered to be Reported (Amended) by Voice Vote. (Sep 27, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5381>

Sponsor

Name: Rep. Royce, Edward R. [R-CA-39]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Mar 22, 2018
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Mar 22, 2018

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Markup By	Sep 27, 2018

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Government Risk and Taxpayer Exposure Reduction Act of 2018 or the GRATER Act of 2018

This bill requires federal departments and agencies that administer credit, guarantee, or insurance programs to develop and implement a strategy and plan to transfer, to the maximum extent possible, the credit, guarantee, and insurance risk of the programs to the private sector. The strategy and plan must also address the utilization and development of private risk capacity in program and award development and administration.

Federal departments and agencies that administer and award grants or aid must, in setting the terms for a new award, seek to utilize or encourage the development of, to the maximum extent possible, insurance risk capacity in the private sector in the United States and in foreign economies that receive or host grants or aid.

The risk that is transferred to the private sector under this bill must be transferred at market terms, through a variety of financial instruments, and in a sustained and transparent manner.

Actions Timeline

- **Sep 27, 2018:** Approved Further Amendments To Measure Previously Reported.
- **Sep 27, 2018:** Committee Consideration and Mark-up Session Held.
- **Sep 27, 2018:** Ordered to be Reported (Amended) by Voice Vote.
- **Mar 22, 2018:** Introduced in House
- **Mar 22, 2018:** Referred to the House Committee on Oversight and Government Reform.