

## HR 5381

GRATER Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Mar 22, 2018

**Current Status:** Ordered to be Reported (Amended) by Voice Vote.

**Latest Action:** Ordered to be Reported (Amended) by Voice Vote. (Sep 27, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/5381>

### Sponsor

**Name:** Rep. Royce, Edward R. [R-CA-39]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Mar 22, 2018
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Mar 22, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Markup By	Sep 27, 2018

### Subjects & Policy Tags

**Policy Area:**

Economics and Public Finance

### Related Bills

*No related bills are listed.*

## **Government Risk and Taxpayer Exposure Reduction Act of 2018 or the GRATER Act of 2018**

This bill requires federal departments and agencies that administer credit, guarantee, or insurance programs to develop and implement a strategy and plan to transfer, to the maximum extent possible, the credit, guarantee, and insurance risk of the programs to the private sector. The strategy and plan must also address the utilization and development of private risk capacity in program and award development and administration.

Federal departments and agencies that administer and award grants or aid must, in setting the terms for a new award, seek to utilize or encourage the development of, to the maximum extent possible, insurance risk capacity in the private sector in the United States and in foreign economies that receive or host grants or aid.

The risk that is transferred to the private sector under this bill must be transferred at market terms, through a variety of financial instruments, and in a sustained and transparent manner.

### **Actions Timeline**

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- **Sep 27, 2018:** Approved Further Amendments To Measure Previously Reported.
- **Sep 27, 2018:** Committee Consideration and Mark-up Session Held.
- **Sep 27, 2018:** Ordered to be Reported (Amended) by Voice Vote.
- **Mar 22, 2018:** Introduced in House
- **Mar 22, 2018:** Referred to the House Committee on Oversight and Government Reform.