

## S 536

### Cybersecurity Disclosure Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 7, 2017

**Current Status:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-406.

**Latest Action:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-406. (Jun 28, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/536>

### Sponsor

**Name:** Sen. Reed, Jack [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 7, 2017
Sen. Warner, Mark R. [D-VA]	D · VA		Mar 7, 2017
Sen. McCain, John [R-AZ]	R · AZ		Sep 18, 2017
Sen. Kennedy, John [R-LA]	R · LA		Oct 11, 2018
Sen. Jones, Doug [D-AL]	D · AL		Nov 13, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Jun 28, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 6638	Related bill	<b>Jul 27, 2018:</b> Referred to the House Committee on Financial Services.

## Cybersecurity Disclosure Act of 2017

This bill directs the Securities and Exchange Commission (SEC) to issue final rules requiring a registered issuer to:

- disclose in its mandatory annual report or annual proxy statement whether any member of its governing body has expertise or experience in cybersecurity, including details necessary to describe fully the nature of that expertise or experience; and
- if no member has such expertise or experience, describe what other company cybersecurity steps were taken into account by the persons responsible for identifying and evaluating nominees for the governing body.

The SEC shall, in coordination with the National Institute of Standards and Technology, define what constitutes expertise or experience in cybersecurity.

## Actions Timeline

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- **Jun 28, 2018:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-406.
- **May 24, 2018:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-307.
- **Sep 12, 2017:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-95.
- **Mar 7, 2017:** Introduced in Senate
- **Mar 7, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S1641-1642)