

HR 531

S-Corp Access to Crowdfunding Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 13, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 13, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/531>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jan 13, 2017
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jan 23, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 13, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 13, 2017)

S-Corp Access to Crowdfunding Act

This bill amends the Internal Revenue Code, with respect to the taxation of S corporations, to exclude from the 100 shareholder limitation for such corporations individuals who acquired shares in an S corporation through: (1) small public offerings, or (2) one or more crowdfunding offerings.

Actions Timeline

- **Jan 13, 2017:** Introduced in House
- **Jan 13, 2017:** Referred to the House Committee on Ways and Means.