

## HR 5287

### PARITY Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 14, 2018

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 14, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/5287>

### Sponsor

**Name:** Rep. Pearce, Stevan [R-NM-2]

**Party:** Republican • **State:** NM • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Heck, Denny [D-WA-10]	D · WA		Mar 14, 2018
Rep. Tipton, Scott R. [R-CO-3]	R · CO		May 9, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Jan 9, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Mar 14, 2018)

### Preserving Access to Rural Installment Transactions for Years Act of 2018 or the PARITY Act of 2018

This bill amends the Truth in Lending Act to revise the definition of a mortgage originator for the purposes of compliance with registration, compensation, and other requirements under that Act.

### Actions Timeline

- **Mar 14, 2018:** Introduced in House
- **Mar 14, 2018:** Referred to the House Committee on Financial Services.
- **Jan 9, 2018:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Introduction and Referral.