

HR 5282

Retirement Enhancement and Savings Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 14, 2018

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the W

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 14, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5282>

Sponsor

Name: Rep. Kelly, Mike [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (91 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Adams, Alma S. [D-NC-12]	D · NC		Mar 14, 2018
Rep. Bishop, Mike [R-MI-8]	R · MI		Mar 14, 2018
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Mar 14, 2018
Rep. Gibbs, Bob [R-OH-7]	R · OH		Mar 14, 2018
Rep. Holding, George [R-NC-2]	R · NC		Mar 14, 2018
Rep. Kind, Ron [D-WI-3]	D · WI		Mar 14, 2018
Rep. Larson, John B. [D-CT-1]	D · CT		Mar 14, 2018
Rep. Meehan, Patrick [R-PA-7]	R · PA		Mar 14, 2018
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Mar 14, 2018
Rep. Pocan, Mark [D-WI-2]	D · WI		Mar 14, 2018
Rep. Rice, Tom [R-SC-7]	R · SC		Mar 14, 2018
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Mar 14, 2018
Rep. Sessions, Pete [R-TX-32]	R · TX		Mar 14, 2018
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Mar 14, 2018
Rep. Walorski, Jackie [R-IN-2]	R · IN		Mar 14, 2018
Rep. Curbelo, Carlos [R-FL-26]	R · FL		Mar 15, 2018
Rep. Davis, Susan A. [D-CA-53]	D · CA		Mar 15, 2018
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Mar 15, 2018
Rep. Schrader, Kurt [D-OR-5]	D · OR		Mar 15, 2018
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Mar 20, 2018
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Mar 20, 2018
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Mar 20, 2018
Rep. Coffman, Mike [R-CO-6]	R · CO		Apr 10, 2018
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Apr 10, 2018
Rep. Messer, Luke [R-IN-6]	R · IN		Apr 10, 2018
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Apr 10, 2018
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Apr 13, 2018
Rep. Price, David E. [D-NC-4]	D · NC		Apr 13, 2018
Rep. Rogers, Harold [R-KY-5]	R · KY		Apr 13, 2018
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Apr 23, 2018
Rep. Banks, Jim [R-IN-3]	R · IN		Apr 26, 2018
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Apr 26, 2018
Rep. Gianforte, Greg [R-MT-At Large]	R · MT		Apr 26, 2018
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Apr 26, 2018
Rep. Rouzer, David [R-NC-7]	R · NC		Apr 26, 2018
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Apr 26, 2018
Rep. Loebsack, David [D-IA-2]	D · IA		May 17, 2018
Rep. Young, David [R-IA-3]	R · IA		May 17, 2018
Rep. Grothman, Glenn [R-WI-6]	R · WI		May 21, 2018
Rep. Budd, Ted [R-NC-13]	R · NC		Jun 5, 2018
Rep. Cole, Tom [R-OK-4]	R · OK		Jun 5, 2018

Cosponsor	Party / State	Role	Date Joined
Rep. Faso, John J. [R-NY-19]	R · NY		Jun 5, 2018
Rep. Hudson, Richard [R-NC-8]	R · NC		Jun 5, 2018
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jun 5, 2018
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Jun 5, 2018
Rep. Barletta, Lou [R-PA-11]	R · PA		Jun 6, 2018
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jun 6, 2018
Rep. MacArthur, Thomas [R-NJ-3]	R · NJ		Jun 6, 2018
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jun 6, 2018
Rep. Smith, Lamar [R-TX-21]	R · TX		Jun 6, 2018
Rep. Barr, Andy [R-KY-6]	R · KY		Jun 13, 2018
Rep. Johnson, Sam [R-TX-3]	R · TX		Jun 14, 2018
Rep. Turner, Michael R. [R-OH-10]	R · OH		Jun 14, 2018
Rep. Bacon, Don [R-NE-2]	R · NE		Jul 12, 2018
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Jul 12, 2018
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Jul 12, 2018
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Jul 26, 2018
Rep. Chu, Judy [D-CA-27]	D · CA		Jul 26, 2018
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Jul 26, 2018
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Aug 3, 2018
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Aug 3, 2018
Rep. Denham, Jeff [R-CA-10]	R · CA		Aug 3, 2018
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Aug 3, 2018
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Aug 3, 2018
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Aug 10, 2018
Rep. Wilson, Joe [R-SC-2]	R · SC		Aug 17, 2018
Rep. Blum, Rod [R-IA-1]	R · IA		Sep 4, 2018
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Sep 4, 2018
Rep. Higgins, Brian [D-NY-26]	D · NY		Sep 4, 2018
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Sep 4, 2018
Rep. Handel, Karen C. [R-GA-6]	R · GA		Sep 5, 2018
Rep. Huizenga, Bill [R-MI-2]	R · MI		Sep 5, 2018
Rep. Comstock, Barbara [R-VA-10]	R · VA		Sep 12, 2018
Rep. Thompson, Glenn [R-PA-5]	R · PA		Sep 12, 2018
Rep. Deutch, Theodore E. [D-FL-22]	D · FL		Sep 13, 2018
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Sep 13, 2018
Rep. Barton, Joe [R-TX-6]	R · TX		Sep 24, 2018
Rep. Calvert, Ken [R-CA-42]	R · CA		Sep 24, 2018
Rep. Duncan, Jeff [R-SC-3]	R · SC		Sep 24, 2018
Rep. Valadao, David G. [R-CA-21]	R · CA		Sep 24, 2018
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Sep 25, 2018
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Sep 27, 2018
Rep. Flores, Bill [R-TX-17]	R · TX		Oct 23, 2018

Cosponsor	Party / State	Role	Date Joined
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		Oct 23, 2018
Rep. Lewis, Jason [R-MN-2]	R · MN		Oct 23, 2018
Rep. Newhouse, Dan [R-WA-4]	R · WA		Nov 2, 2018
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Dec 10, 2018
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Dec 10, 2018
Rep. Kilmer, Derek [D-WA-6]	D · WA		Dec 10, 2018
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Dec 10, 2018
Rep. Tonko, Paul [D-NY-20]	D · NY		Dec 10, 2018

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Mar 14, 2018
Ways and Means Committee	House	Referred To	Mar 14, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 2526	Identical bill	Mar 8, 2018: Read twice and referred to the Committee on Finance.
115 HR 4604	Related bill	Dec 7, 2017: Referred to the House Committee on Education and the Workforce.

Retirement Enhancement and Savings Act of 2018

This bill amends the Internal Revenue Code and the Employee Retirement Income Security Act of 1974 (ERISA) to modify requirements for tax-favored retirement savings accounts, employer-provided retirement plans, and retirement benefits for federal judges.

With respect to employer-provided plans, the bill modifies requirements regarding:

- multiple employer plans,
- automatic enrollment and nonelective contributions,
- loans,
- terminating or transferring plans,
- reporting and disclosure rules,
- nondiscrimination rules,
- selecting lifetime income providers, and
- Pension Benefit Guaranty Corporation premiums.

The bill also increases the tax credit for small employer pension plan startup costs and allows a tax credit for small employers that establish retirement plans that include automatic enrollment.

With respect to Individual Retirement Accounts (IRAs), the bill:

- treats taxable non-tuition fellowship and stipend payments as compensation,
- repeals the maximum age for traditional IRA contributions, and
- permits any IRA to be a shareholder of any S corporation that is a bank.

The bill makes several modifications to retirement benefits for magistrate judges of the U.S. Tax Court and other federal judges.

The bill also modifies various tax provisions to:

- reinstate and increase the tax exclusion for benefits provided to volunteer firefighters and emergency medical responders,
- revise the required distribution rules for pension plans,
- increase penalties for failing to file tax or retirement plan returns, and
- require the Internal Revenue Service to share returns and return information with U.S. Customs Border Protection to administer the heavy vehicle use tax.

Actions Timeline

- **Mar 14, 2018:** Introduced in House
- **Mar 14, 2018:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.