

HR 519

Water and Agriculture Tax Reform Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 13, 2017

Current Status: Received in the Senate and Read twice and referred to the Committee on Finance.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Finance. (Jul 25, 2018)

Official Text: https://www.congress.gov/bill/115th-congress/house-bill/519

Sponsor

Name: Rep. Buck, Ken [R-CO-4]

Party: Republican • State: CO • Chamber: House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Rob [R-UT-1]	R · UT		Jan 13, 2017
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Jan 13, 2017
Rep. Love, Mia B. [R-UT-4]	R · UT		Jan 13, 2017
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Jan 13, 2017
Rep. Lamborn, Doug [R-CO-5]	R · CO		Feb 14, 2017
Rep. Newhouse, Dan [R-WA-4]	R · WA		Mar 30, 2017
Rep. Perlmutter, Ed [D-CO-7]	D · CO		May 1, 2017
Rep. Cheney, Liz [R-WY-At Large]	R · WY		May 3, 2017
Rep. Polis, Jared [D-CO-2]	D · CO		May 3, 2017
Rep. Coffman, Mike [R-CO-6]	R · CO		May 23, 2017
Rep. DeGette, Diana [D-CO-1]	D · CO		May 24, 2017
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Sep 26, 2017
Rep. Curtis, John R. [R-UT-3]	R · UT		Dec 14, 2017
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jun 20, 2018
Rep. Sessions, Pete [R-TX-32]	R · TX		Jun 21, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 25, 2018
Ways and Means Committee	House	Reported By	Jul 23, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 1090	Related bill	May 10, 2017: Read twice and referred to the Committee on Finance.

Summary (as of Jul 23, 2018)

Water and Agriculture Tax Reform Act of 2018

This bill amends the Internal Revenue Code to permit tax-exempt mutual ditch or irrigation companies to earn income from dispositions of certain real property and stock interests without affecting their tax-exempt status, but requires that such income be used to pay the costs of operations, maintenance, and capital improvements of such a company.

The bill also establishes a rule regarding the organizational governance of mutual ditch or irrigation companies. Where state law provides that such a company may be organized in a manner that permits voting on a basis that is pro rata to share ownership on corporate governance matters, the tax-exempt status of the mutual ditch or irrigation company must be determined without taking into account whether its member shareholders have one vote on corporate governance matters per share held in the corporation.

Actions Timeline

- **Jul 25, 2018:** Received in the Senate and Read twice and referred to the Committee on Finance.
- **Jul 24, 2018:** Mr. Roskam moved to suspend the rules and pass the bill, as amended.
- **Jul 24, 2018:** Considered under suspension of the rules. (consideration: CR H7110-7112)
- **Jul 24, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 519.
- **Jul 24, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H7110-7111)
- **Jul 24, 2018:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H7110-7111)
- **Jul 24, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 23, 2018:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 115-857.
- **Jul 23, 2018:** Placed on the Union Calendar, Calendar No. 664.
- **Jun 21, 2018:** Committee Consideration and Mark-up Session Held.
- **Jun 21, 2018:** Ordered to be Reported by Voice Vote.
- **Jan 13, 2017:** Introduced in House
- **Jan 13, 2017:** Referred to the House Committee on Ways and Means.