

## HR 5105

BUILD Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Feb 27, 2018

**Current Status:** Received in the Senate. Read twice. Placed on Senate Legislative Calendar under General Orders. Cale

**Latest Action:** Received in the Senate. Read twice. Placed on Senate Legislative Calendar under General Orders.

Calendar No. 522. (Jul 18, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/5105>

### Sponsor

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**Name:** Rep. Yoho, Ted S. [R-FL-3]

**Party:** Republican • **State:** FL • **Chamber:** House

**Cosponsors** (44 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Adam [D-WA-9]	D · WA		Feb 27, 2018
Rep. Keating, William R. [D-MA-9]	D · MA		Mar 1, 2018
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Mar 1, 2018
Rep. Norman, Ralph [R-SC-5]	R · SC		Mar 1, 2018
Rep. Poe, Ted [R-TX-2]	R · TX		Mar 1, 2018
Rep. Rooney, Francis [R-FL-19]	R · FL		Mar 1, 2018
Rep. Royce, Edward R. [R-CA-39]	R · CA		Mar 1, 2018
Rep. Sherman, Brad [D-CA-30]	D · CA		Mar 1, 2018
Rep. Moulton, Seth [D-MA-6]	D · MA		Mar 5, 2018
Rep. Cicilline, David N. [D-RI-1]	D · RI		Mar 8, 2018
Rep. Budd, Ted [R-NC-13]	R · NC		Mar 15, 2018
Rep. Kind, Ron [D-WI-3]	D · WI		Mar 21, 2018
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Apr 10, 2018
Rep. Gallagher, Mike [R-WI-8]	R · WI		Apr 10, 2018
Rep. Bera, Ami [D-CA-7]	D · CA		Apr 11, 2018
Rep. Long, Billy [R-MO-7]	R · MO		Apr 16, 2018
Rep. Barr, Andy [R-KY-6]	R · KY		May 7, 2018
Rep. Meadows, Mark [R-NC-11]	R · NC		May 7, 2018
Rep. Wilson, Joe [R-SC-2]	R · SC		May 7, 2018
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		May 8, 2018
Rep. Pocan, Mark [D-WI-2]	D · WI		May 8, 2018
Rep. Castro, Joaquin [D-TX-20]	D · TX		May 9, 2018
Rep. Garrett, Thomas A., Jr. [R-VA-5]	R · VA		May 9, 2018
Rep. Guthrie, Brett [R-KY-2]	R · KY		May 10, 2018
Rep. Beatty, Joyce [D-OH-3]	D · OH		May 15, 2018
Rep. Larsen, Rick [D-WA-2]	D · WA		May 15, 2018
Rep. Bacon, Don [R-NE-2]	R · NE		May 18, 2018
Rep. Bass, Karen [D-CA-37]	D · CA		May 18, 2018
Rep. Khanna, Ro [D-CA-17]	D · CA		May 23, 2018
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Jun 1, 2018
Rep. Reichert, David G. [R-WA-8]	R · WA		Jun 1, 2018
Rep. Cooper, Jim [D-TN-5]	D · TN		Jun 5, 2018
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jun 5, 2018
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 5, 2018
Rep. Katko, John [R-NY-24]	R · NY		Jun 7, 2018
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 12, 2018
Rep. Comstock, Barbara [R-VA-10]	R · VA		Jun 20, 2018
Rep. McGovern, James P. [D-MA-2]	D · MA		Jun 20, 2018
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Jun 21, 2018
Rep. Webster, Daniel [R-FL-11]	R · FL		Jun 22, 2018
Rep. Scalise, Steve [R-LA-1]	R · LA		Jun 26, 2018

Cosponsor	Party / State	Role	Date Joined
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jun 27, 2018
Rep. Coffman, Mike [R-CO-6]	R · CO		Jun 28, 2018
Rep. Heck, Denny [D-WA-10]	D · WA		Jul 11, 2018

## Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Reported By	Jul 11, 2018

## Subjects & Policy Tags

### Policy Area:

International Affairs

## Related Bills

Bill	Relationship	Last Action
115 HR 302	Related bill	<b>Oct 5, 2018:</b> Became Public Law No: 115-254.
115 S 2463	Related bill	<b>Jun 27, 2018:</b> Placed on Senate Legislative Calendar under General Orders. Calendar No. 493.

## Summary (as of Feb 27, 2018)

### Better Utilization of Investments Leading to Development Act of 2018 or the BUILD Act of 2018

This bill establishes the United States International Development Finance Corporation to facilitate the participation of private sector capital and skills in the economic development of countries with low- or lower-middle-income economies and countries transitioning from nonmarket to market economies in order to complement U.S. assistance and foreign policy objectives.

The corporation may: (1) make loans or loan guarantees, (2) as a minority investor acquire equity or financial interests in entities, (3) provide insurance or reinsurance to private sector entities and qualifying sovereign entities, (4) provide technical assistance, (5) administer special projects, (6) establish enterprise funds, (7) issue obligations, and (8) charge service fees.

The corporation shall terminate after seven years.

The corporation shall not provide assistance to: (1) a country whose government has repeatedly supported acts of international terrorism, or (2) a private sector entity that is engaged in monopolistic practices.

The bill prescribes transitional provisions, including transferring to the corporation the functions, personnel, assets, and liabilities of the Overseas Private Investment Corporation (which is subsequently terminated) and specified elements of the U.S. Agency for International Development.

## Actions Timeline

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- **Jul 18, 2018:** Received in the Senate. Read twice. Placed on Senate Legislative Calendar under General Orders. Calendar No. 522.
- **Jul 17, 2018:** Mr. Royce (CA) moved to suspend the rules and pass the bill, as amended.
- **Jul 17, 2018:** Considered under suspension of the rules. (consideration: CR H6320-6333)
- **Jul 17, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5105.
- **Jul 17, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H6320-6330)
- **Jul 17, 2018:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H6320-6330)
- **Jul 17, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 11, 2018:** Reported (Amended) by the Committee on Foreign Affairs. H. Rept. 115-814.
- **Jul 11, 2018:** Placed on the Union Calendar, Calendar No. 631.
- **May 9, 2018:** Committee Consideration and Mark-up Session Held.
- **May 9, 2018:** Ordered to be Reported (Amended) by Voice Vote.
- **May 9, 2018:** Committee Agreed to Seek Consideration Under Suspension of the Rules, by Unanimous Consent.
- **Feb 27, 2018:** Introduced in House
- **Feb 27, 2018:** Referred to the House Committee on Foreign Affairs.