

HR 5059

State Insurance Regulation Preservation Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 15, 2018

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 17, 2018)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 17, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5059>

Sponsor

Name: Rep. Rothfus, Keith J. [R-PA-12]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beatty, Joyce [D-OH-3]	D · OH		Feb 15, 2018
Rep. Budd, Ted [R-NC-13]	R · NC		Jul 16, 2018
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jul 16, 2018
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jul 16, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 17, 2018
Financial Services Committee	House	Reported By	Sep 12, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

State Insurance Regulation Preservation Act

This bill amends the Home Owners' Loan Act to limit the applicability of reporting and filing requirements for insurance savings and loan holding companies (ISLHCs). Such holding companies shall also be exempt from requirements relating to examination and supervision by the Federal Reserve Board (FRB) if they meet certain state and federal capital requirements. Certain FRB regulations as applied to ISLHCs must be tailored to the insurance business and applicable state insurance requirements.

Actions Timeline

- **Sep 17, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 12, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-937.
- **Sep 12, 2018:** Placed on the Union Calendar, Calendar No. 728.
- **Sep 12, 2018:** Mr. Rothfus moved to suspend the rules and pass the bill, as amended.
- **Sep 12, 2018:** Considered under suspension of the rules. (consideration: CR H8124-8127)
- **Sep 12, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5059.
- **Sep 12, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H8124-8125)
- **Sep 12, 2018:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H8124-8125)
- **Sep 12, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 24, 2018:** Committee Consideration and Mark-up Session Held.
- **Jul 24, 2018:** Ordered to be Reported (Amended) by Voice Vote.
- **Feb 15, 2018:** Introduced in House
- **Feb 15, 2018:** Sponsor introductory remarks on measure. (CR E194)
- **Feb 15, 2018:** Referred to the House Committee on Financial Services.