

S 505

Waterway LNG Parity Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 2, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 2, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/505>

Sponsor

Name: Sen. Cassidy, Bill [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Mar 2, 2017
Sen. Young, Todd [R-IN]	R · IN		Mar 2, 2017
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Mar 7, 2017
Sen. Kennedy, John [R-LA]	R · LA		Jan 29, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 2, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 5959	Related bill	May 24, 2018: Referred to the Committee on Ways and Means, and in addition to the Committees on Oversight and Government Reform, Energy and Commerce, and Science, Space, and Technology, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Waterway LNG Parity Act of 2017

This bill amends the Internal Revenue Code to provide for an energy equivalent for a gallon of diesel, in the case of liquefied natural gas (LNG), for the purposes of the 29 cents per gallon Inland Waterways Trust Fund financing rate. (The rate is used for the excise tax on fuel used in commercial transportation on inland waterways.) The bill specifies that the energy equivalent of a gallon of diesel is 6.06 pounds of LNG.

Actions Timeline

- **Mar 2, 2017:** Introduced in Senate
- **Mar 2, 2017:** Read twice and referred to the Committee on Finance.