

HR 5003

To amend the Internal Revenue Code of 1986 to reinstate advance refunding bonds.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 13, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 13, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/5003>

Sponsor

Name: Rep. Hultgren, Randy [R-IL-14]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Feb 13, 2018
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Feb 13, 2018
Rep. Messer, Luke [R-IN-6]	R · IN		Feb 13, 2018
Rep. Royce, Edward R. [R-CA-39]	R · CA		Feb 13, 2018
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Feb 13, 2018
Rep. Brownley, Julia [D-CA-26]	D · CA		Apr 11, 2018
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Apr 11, 2018
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Apr 11, 2018
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Apr 11, 2018
Rep. Soto, Darren [D-FL-9]	D · FL		Apr 11, 2018
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 22, 2018
Rep. Correa, J. Luis [D-CA-46]	D · CA		Jun 22, 2018
Rep. Garamendi, John [D-CA-3]	D · CA		Jun 22, 2018
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Jun 22, 2018
Rep. McGovern, James P. [D-MA-2]	D · MA		Jun 22, 2018
Rep. King, Peter T. [R-NY-2]	R · NY		Jun 26, 2018
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 17, 2018
Rep. Donovan, Daniel M., Jr. [R-NY-11]	R · NY		Jul 23, 2018
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		Sep 6, 2018
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Oct 26, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 13, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2018)

This bill amends the Internal Revenue Code, with respect to the requirements for tax-exempt bonds, to reinstate the exclusion from gross income for interest on certain bonds issued to advance refund another bond. The exclusion was repealed for bonds issued after 2017.

(A refunding bond is a bond used to pay principal, interest, or the redemption price on a prior bond issue. An advance refunding bond is issued more than 90 days before the redemption of the refunded bond.)

Actions Timeline

- **Feb 13, 2018:** Introduced in House
- **Feb 13, 2018:** Referred to the House Committee on Ways and Means.