

HR 4926

American Opportunity Carbon Fee Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 5, 2018

Current Status: Referred to the Subcommittee on Higher Education and Workforce Development.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Development. (Apr 5, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4926>

Sponsor

Name: Rep. Blumenauer, Earl [D-OR-3]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 5, 2018

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Apr 5, 2018
Energy and Commerce Committee	House	Referred To	Feb 5, 2018
Transportation and Infrastructure Committee	House	Referred To	Feb 5, 2018
Veterans' Affairs Committee	House	Referred To	Feb 5, 2018
Ways and Means Committee	House	Referred To	Feb 5, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 2368	Identical bill	Feb 5, 2018: Read twice and referred to the Committee on Finance.
115 HR 3420	Related bill	Jul 28, 2017: Referred to the Subcommittee on Environment.
115 S 1639	Related bill	Jul 26, 2017: Read twice and referred to the Committee on Finance.

American Opportunity Carbon Fee Act of 2018

This bill amends the Internal Revenue Code to impose fees on: (1) fossil fuel products producing carbon dioxide emissions, including coal, petroleum products, and natural gas; (2) fluorinated greenhouse gases; (3) emissions of any greenhouse gas from any greenhouse gas emissions source; and (4) associated emissions (attributable to venting, flaring, and leakage across the supply chain).

The bill directs the Department of the Treasury to:

- establish, implement, and report on a program to identify all major source categories of associated emissions and collect data on associated emissions from the coal, petroleum products, and natural gas supply chains;
- make specified adjustments to the new fees for importers and exporters of energy-intensive manufactured goods;
- make a specified payment each calendar year to certain Social Security beneficiaries, veterans, and disabled individuals;
- make cost mitigation grants to states to assist low-income and rural households and provide job training and worker transition assistance; and
- establish a website to make regular disclosures concerning revenue, tax savings, and benefits attributable to this bill.

The bill also allows a new carbon fee offset tax credit for the lesser of: 6.2% of earned income, or \$800.

Actions Timeline

- **Apr 5, 2018:** Referred to the Subcommittee on Higher Education and Workforce Development.
- **Feb 6, 2018:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Feb 5, 2018:** Introduced in House
- **Feb 5, 2018:** Referred to the Committee on Ways and Means, and in addition to the Committees on Transportation and Infrastructure, Veterans' Affairs, Energy and Commerce, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.