

S 492

Servicemember Retirement Improvement Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 2, 2017

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1580)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1580) (Mar 2, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/492>

Sponsor

Name: Sen. Cornyn, John [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Mar 2, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 2, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 1317	Identical bill	Mar 2, 2017: Referred to the House Committee on Ways and Means.

Summary (as of Mar 2, 2017)

Servicemember Retirement Improvement Act

This bill amends the Internal Revenue Code to allow members of the Ready Reserve of a reserve component of the Armed Forces to make the maximum allowable contribution (\$18,000 in 2017) to their Thrift Savings Plans (TSPs) without limiting the amount such members may contribute to a retirement plan based upon other employment. The bill also doubles the maximum allowable contribution amount to the TSPs of federal employees in the Ready Reserve who are not eligible to make contributions to any plan other than the TSP.

Actions Timeline

- **Mar 2, 2017:** Introduced in Senate
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