

## HR 480

Student Loan Opportunity Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 12, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 12, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/480>

### Sponsor

**Name:** Rep. Flores, Bill [R-TX-17]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thornberry, Mac [R-TX-13]	R · TX		Feb 16, 2017
Rep. Marchant, Kenny [R-TX-24]	R · TX		Mar 1, 2017
Rep. Gaetz, Matt [R-FL-1]	R · FL		Apr 4, 2017
Rep. Roe, David P. [R-TN-1]	R · TN		May 19, 2017
Rep. Cuellar, Henry [D-TX-28]	D · TX		Jun 6, 2017
Rep. Coffman, Mike [R-CO-6]	R · CO		Jul 13, 2017
Rep. Kustoff, David [R-TN-8]	R · TN		Jul 18, 2017
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Sep 6, 2017
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Sep 26, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 12, 2017

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## **Student Loan Opportunity Act of 2017**

This bill amends the Internal Revenue Code, with respect to tax-exempt private activity bond financing, to: (1) eliminate a provision that restricts nonprofit scholarship funding corporations that acquire student loan notes to notes incurred under the Higher Education Act of 1965 (thus allowing such corporations to access tax-exempt financing for other types of student loans), and (2) expand the operations of such corporations to include performing student assistance related activities.

## **Actions Timeline**

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- **Jan 12, 2017:** Introduced in House
- **Jan 12, 2017:** Referred to the House Committee on Ways and Means.