

HR 4790

Volcker Rule Regulatory Harmonization Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 12, 2018

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 16, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4790>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|-------------|
| Rep. Foster, Bill [D-IL-11] | D · IL | | Apr 5, 2018 |
| Rep. Gottheimer, Josh [D-NJ-5] | D · NJ | | Apr 5, 2018 |
| Rep. Hultgren, Randy [R-IL-14] | R · IL | | Apr 5, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Apr 16, 2018 |
| Financial Services Committee | House | Reported By | Apr 5, 2018 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|--------------|----------------------|--|
| 115 HR 6147 | Related bill | Sep 7, 2018: Message on Senate action sent to the House. |
| 115 HR 5659 | Related bill | Apr 27, 2018: Referred to the House Committee on Financial Services. |
| 115 HRES 811 | Procedurally related | Apr 11, 2018: Motion to reconsider laid on the table Agreed to without objection. |

Volcker Rule Regulatory Harmonization Act

(Sec. 2) This bill amends the Bank Holding Company Act of 1956 to grant exclusive rulemaking authority under the Volcker Rule to the Federal Reserve Board. (Currently, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Securities and Exchange Commission, and the Commodity Futures Trading Commission also have regulatory authority under the Volcker Rule. The Volcker Rule prohibits banking agencies from engaging in proprietary trading or entering into certain relationships with hedge funds and private-equity funds.)

(Sec. 4) The bill exempts from the Volcker Rule banks with total assets: (1) of \$10 billion or less, and (2) comprised of 5% or less of trading assets and liabilities.

Actions Timeline

- **Apr 16, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Apr 13, 2018:** Considered under the provisions of rule H. Res. 811. (consideration: CR H3214-3223)
- **Apr 13, 2018:** Rule provides for consideration of H.R. 4790 with 1 hour of general debate. Previous question shall be considered as ordered without intervening motions except motion to recommit with or without instructions. Measure will be considered read. Bill is closed to amendments. Also, the rule provides for motions to suspend the rules relating to H.J. Res. 2 on the legislative day of April 12, 2018.
- **Apr 13, 2018:** DEBATE - The House proceeded with one hour of debate on H.R. 4790.
- **Apr 13, 2018:** The previous question was ordered pursuant to the rule.
- **Apr 13, 2018:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 300 - 104 (Roll no. 139).(text: CR H3214-3215)
- **Apr 13, 2018:** On passage Passed by the Yeas and Nays: 300 - 104 (Roll no. 139). (text: CR H3214-3215)
- **Apr 13, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 11, 2018:** Rule H. Res. 811 passed House.
- **Apr 10, 2018:** Rules Committee Resolution H. Res. 811 Reported to House. Rule provides for consideration of H.R. 4790 with 1 hour of general debate. Previous question shall be considered as ordered without intervening motions except motion to recommit with or without instructions. Measure will be considered read. Bill is closed to amendments. Also, the rule provides for motions to suspend the rules relating to H.J. Res. 2 on the legislative day of April 12, 2018.
- **Apr 5, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-621.
- **Apr 5, 2018:** Placed on the Union Calendar, Calendar No. 474.
- **Mar 21, 2018:** Committee Consideration and Mark-up Session Held.
- **Mar 21, 2018:** Ordered to be Reported (Amended) by the Yeas and Nays: 50 - 10.
- **Jan 12, 2018:** Introduced in House
- **Jan 12, 2018:** Referred to the House Committee on Financial Services.