

HR 4771

Small Bank Holding Company Relief Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 11, 2018

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 12, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4771>

Sponsor

Name: Rep. Love, Mia B. [R-UT-4]

Party: Republican • **State:** UT • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jan 11, 2018
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jan 11, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 12, 2018
Financial Services Committee	House	Reported By	Feb 2, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HRES 725	Procedurally related	Feb 6, 2018: Motion to reconsider laid on the table Agreed to without objection.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.
115 HR 1948	Related bill	Apr 5, 2017: Referred to the House Committee on Financial Services.

Small Bank Holding Company Relief Act of 2018

(Sec. 2) This bill requires the Federal Reserve Board (FRB) to revise its Small Bank Holding Company Policy Statement on Assessment of Financial and Managerial Factors (which allows smaller bank companies to have higher debt levels than are generally allowed). Specifically, the FRB must raise the consolidated asset threshold at which the statement applies from \$1 billion to \$3 billion.

Actions Timeline

- **Feb 12, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Feb 8, 2018:** Considered under the provisions of rule H. Res. 725. (consideration: CR H983-990; text of amendment in nature of a substitute: CR H983)
- **Feb 8, 2018:** The resolution provides for one hour of debate on each measure. The resolution also waives the requirement of clause 6(a) of rule XIII for a two-thirds vote to consider a report from the Committee on Rules on the same day it is presented to the House with respect to any resolution reported through the legislative day of February 9, 2018. It shall be in order at any time on the legislative day of February 8, 2018 or February 9, 2018 for the Speaker to entertain motions to suspend the rules.
- **Feb 8, 2018:** DEBATE - The House proceeded with one hour of debate on H.R. 4771.
- **Feb 8, 2018:** DEBATE - The House resumed debate on H.R. 4771.
- **Feb 8, 2018:** The previous question was ordered pursuant to the rule.
- **Feb 8, 2018:** POSTPONED PROCEEDINGS - At the conclusion of debate on H.R. 4771, the Chair put the question on passage of the bill, and by voice vote announced that the ayes had prevailed. Mr. Hensarling demanded the yeas and nays, and the Chair postponed further proceedings on the question of passage until a time to be announced.
- **Feb 8, 2018:** Considered as unfinished business. (consideration: CR H995)
- **Feb 8, 2018:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 280 - 139 (Roll no. 66).(text of Amendment in nature of a substitute: CR H983)
- **Feb 8, 2018:** On passage Passed by the Yeas and Nays: 280 - 139 (Roll no. 66). (text of Amendment in nature of a substitute: CR H983)
- **Feb 8, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Feb 6, 2018:** Rule H. Res. 725 passed House.
- **Feb 5, 2018:** Rules Committee Resolution H. Res. 725 Reported to House. The resolution provides for one hour of debate on each measure. The resolution also waives the requirement of clause 6(a) of rule XIII for a two-thirds vote to consider a report from the Committee on Rules on the same day it is presented to the House with respect to any resolution reported through the legislative day of February 9, 2018. It shall be in order at any time on the legislative day of February 8, 2018 or February 9, 2018 for the Speaker to entertain motions to suspend the rules.
- **Feb 2, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-543.
- **Feb 2, 2018:** Placed on the Union Calendar, Calendar No. 408.
- **Jan 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 18, 2018:** Ordered to be Reported by the Yeas and Nays: 41 - 14.
- **Jan 17, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 11, 2018:** Introduced in House
- **Jan 11, 2018:** Referred to the House Committee on Financial Services.