

S 476

Territory Health Insurance Tax Relief Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Feb 28, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 28, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/476>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Feb 28, 2017 |

Subjects & Policy Tags

Policy Area:

Health

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 115 HR 1246 | Identical bill | Mar 8, 2017: Referred to the Subcommittee on Health. |

Summary (as of Feb 28, 2017)

Territory Health Insurance Tax Relief Act of 2017

This bill amends the Patient Protection and Affordable Care Act to exclude premiums paid by residents of U.S. territories from a health insurer's net premiums when calculating the annual fee on the health insurer, thereby lowering the fee for health insurers that collect such premiums. These premiums are still included in total health premiums when calculating the annual fee on health insurers, thus the total amount collected annually from health insurers is reduced.

Actions Timeline

- **Feb 28, 2017:** Introduced in Senate
- **Feb 28, 2017:** Read twice and referred to the Committee on Finance.