

HR 4758

FOMC Policy Responsibility Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 10, 2018

Current Status: Placed on the Union Calendar, Calendar No. 837.

Latest Action: Placed on the Union Calendar, Calendar No. 837. (Dec 12, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4758>

Sponsor

Name: Rep. Tenney, Claudia [R-NY-22]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Jan 10, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6741	Related bill	Jan 2, 2019: Placed on the Union Calendar, Calendar No. 883.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of Jan 10, 2018)

FOMC Policy Responsibility Act

This bill amends the Federal Reserve Act to require the Federal Open Market Committee to set the interest rates on balances maintained at Federal Reserve banks by depository institutions.

Actions Timeline

- **Dec 12, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-1078.
- **Dec 12, 2018:** Placed on the Union Calendar, Calendar No. 837.
- **Sep 13, 2018:** Committee Consideration and Mark-up Session Held.
- **Sep 13, 2018:** Ordered to be Reported by Voice Vote.
- **Jan 10, 2018:** Introduced in House
- **Jan 10, 2018:** Hearings Held by the Subcommittee on Monetary Policy and Trade Prior to Referral.
- **Jan 10, 2018:** Referred to the House Committee on Financial Services.