

## HR 4757

Fully Informed District Bank Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 10, 2018

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 10, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/4757>

### Sponsor

**Name:** Rep. Pittenger, Robert [R-NC-9]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Jan 10, 2018

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 6741	Related bill	<b>Jan 2, 2019:</b> Placed on the Union Calendar, Calendar No. 883.

### Summary (as of Jan 10, 2018)

#### Fully Informed District Bank Act

This bill amends the Federal Reserve Act to modify the appointment processes for presidents and first vice presidents of Federal Reserve banks. Specifically, Class A directors (representatives of the banking industry) on a bank's board may vote on such appointments, as may, under current law, Class B and Class C directors (representatives of the public).

### Actions Timeline

- **Jan 10, 2018:** Introduced in House
- **Jan 10, 2018:** Hearings Held by the Subcommittee on Monetary Policy and Trade Prior to Referral.
- **Jan 10, 2018:** Referred to the House Committee on Financial Services.