

HR 4757

Fully Informed District Bank Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 10, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 10, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4757>

Sponsor

Name: Rep. Pittenger, Robert [R-NC-9]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Jan 10, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6741	Related bill	Jan 2, 2019: Placed on the Union Calendar, Calendar No. 883.

Summary (as of Jan 10, 2018)

Fully Informed District Bank Act

This bill amends the Federal Reserve Act to modify the appointment processes for presidents and first vice presidents of Federal Reserve banks. Specifically, Class A directors (representatives of the banking industry) on a bank's board may vote on such appointments, as may, under current law, Class B and Class C directors (representatives of the public).

Actions Timeline

- **Jan 10, 2018:** Introduced in House
- **Jan 10, 2018:** Hearings Held by the Subcommittee on Monetary Policy and Trade Prior to Referral.
- **Jan 10, 2018:** Referred to the House Committee on Financial Services.