

HR 4752

Financial Technology Innovation and Defense Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 10, 2018

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 10, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4752>

Sponsor

Name: Rep. Budd, Ted [R-NC-13]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 10, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 5036	Related bill	Sep 27, 2018: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jan 10, 2018)

Financial Technology Innovation and Defense Act

This bill provides for the investigation of new financial technologies (e.g., digital currencies) and their use in terrorism and other illicit activities. Specifically, the bill:

- establishes the Independent Financial Technology Task Force, which must report annually on such matters;
- establishes the FinTech Leadership in Innovation Fund to support the development of tools and programs to detect such activity; and
- directs the Department of the Treasury to provide a reward for a person who provides information regarding terrorist use of digital currencies.

Actions Timeline

- **Jan 10, 2018:** Introduced in House
- **Jan 10, 2018:** Referred to the House Committee on Financial Services.