

HR 4740

SALT Deductibility Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 8, 2018

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 8, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4740>

Sponsor

Name: Rep. Lowey, Nita M. [D-NY-17]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. King, Peter T. [R-NY-2]	R · NY		Jan 8, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 8, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 4789	Related bill	Jan 12, 2018: Referred to the House Committee on Ways and Means.

Summary (as of Jan 8, 2018)

Securing Access to Lower Taxes by ensuring Deductibility Act or the SALT Deductibility Act

This bill amends the Internal Revenue Code to repeal the limitation on individual deductions for certain state and local taxes. (For tax years 2018-2025, the deduction for certain state and local taxes is currently limited to \$10,000 per year for individuals or \$5,000 for married individuals filing a separate return.)

Actions Timeline

- **Jan 8, 2018:** Introduced in House
- **Jan 8, 2018:** Referred to the House Committee on Ways and Means.