

## HR 4738

### Mutual Fund Litigation Reform Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 8, 2018

**Current Status:** Placed on the Union Calendar, Calendar No. 509.

**Latest Action:** Placed on the Union Calendar, Calendar No. 509. (May 7, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/4738>

### Sponsor

**Name:** Rep. Emmer, Tom [R-MN-6]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	May 7, 2018
Judiciary Committee	House	Referred to	Jan 8, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

### Summary (as of May 7, 2018)

#### Mutual Fund Litigation Reform Act

This bill amends the Investment Company Act of 1940 to specify burden-of-proof and complaint requirements with respect to certain actions for breach of fiduciary duty.

## Actions Timeline

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- **May 7, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-662, Part I.
- **May 7, 2018:** Committee on the Judiciary discharged.
- **May 7, 2018:** Placed on the Union Calendar, Calendar No. 509.
- **Jan 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 18, 2018:** Ordered to be Reported by the Yeas and Nays: 31 - 25.
- **Jan 17, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 8, 2018:** Introduced in House
- **Jan 8, 2018:** Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 8, 2018:** Referred to the Subcommittee on the Constitution and Civil Justice.