

HR 4738

Mutual Fund Litigation Reform Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 8, 2018

Current Status: Placed on the Union Calendar, Calendar No. 509.

Latest Action: Placed on the Union Calendar, Calendar No. 509. (May 7, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4738>

Sponsor

Name: Rep. Emmer, Tom [R-MN-6]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	May 7, 2018
Judiciary Committee	House	Referred to	Jan 8, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of May 7, 2018)

Mutual Fund Litigation Reform Act

This bill amends the Investment Company Act of 1940 to specify burden-of-proof and complaint requirements with respect to certain actions for breach of fiduciary duty.

Actions Timeline

- **May 7, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-662, Part I.
- **May 7, 2018:** Committee on the Judiciary discharged.
- **May 7, 2018:** Placed on the Union Calendar, Calendar No. 509.
- **Jan 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 18, 2018:** Ordered to be Reported by the Yeas and Nays: 31 - 25.
- **Jan 17, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 8, 2018:** Introduced in House
- **Jan 8, 2018:** Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 8, 2018:** Referred to the Subcommittee on the Constitution and Civil Justice.