

SJRES 47

A joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by Bureau of Consumer Financial Protection relating to "Arbitration Agreements".

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 20, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 20, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-joint-resolution/47>

Sponsor

Name: Sen. Crapo, Mike [R-ID]

Party: Republican • **State:** ID • **Chamber:** Senate

Cosponsors (32 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jul 20, 2017
Sen. Blunt, Roy [R-MO]	R · MO		Jul 20, 2017
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jul 20, 2017
Sen. Cochran, Thad [R-MS]	R · MS		Jul 20, 2017
Sen. Corker, Bob [R-TN]	R · TN		Jul 20, 2017
Sen. Cotton, Tom [R-AR]	R · AR		Jul 20, 2017
Sen. Cruz, Ted [R-TX]	R · TX		Jul 20, 2017
Sen. Enzi, Michael B. [R-WY]	R · WY		Jul 20, 2017
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jul 20, 2017
Sen. Heller, Dean [R-NV]	R · NV		Jul 20, 2017
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 20, 2017
Sen. Lankford, James [R-OK]	R · OK		Jul 20, 2017
Sen. Moran, Jerry [R-KS]	R · KS		Jul 20, 2017
Sen. Perdue, David [R-GA]	R · GA		Jul 20, 2017
Sen. Rounds, Mike [R-SD]	R · SD		Jul 20, 2017
Sen. Rubio, Marco [R-FL]	R · FL		Jul 20, 2017
Sen. Sasse, Ben [R-NE]	R · NE		Jul 20, 2017
Sen. Scott, Tim [R-SC]	R · SC		Jul 20, 2017
Sen. Shelby, Richard C. [R-AL]	R · AL		Jul 20, 2017
Sen. Strange, Luther [R-AL]	R · AL		Jul 20, 2017
Sen. Tillis, Thomas [R-NC]	R · NC		Jul 20, 2017
Sen. Toomey, Patrick [R-PA]	R · PA		Jul 20, 2017
Sen. Wicker, Roger F. [R-MS]	R · MS		Jul 20, 2017
Sen. Boozman, John [R-AR]	R · AR		Jul 24, 2017
Sen. Inhofe, James M. [R-OK]	R · OK		Jul 24, 2017
Sen. Lee, Mike [R-UT]	R · UT		Jul 26, 2017
Sen. Johnson, Ron [R-WI]	R · WI		Jul 27, 2017
Sen. Risch, James E. [R-ID]	R · ID		Jul 27, 2017
Sen. Roberts, Pat [R-KS]	R · KS		Jul 27, 2017
Sen. Sullivan, Dan [R-AK]	R · AK		Jul 27, 2017
Sen. Paul, Rand [R-KY]	R · KY		Sep 5, 2017
Sen. Thune, John [R-SD]	R · SD		Oct 23, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 20, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HJRES 111	Identical bill	Nov 1, 2017: Became Public Law No: 115-74.

Summary (as of Jul 20, 2017)

This joint resolution nullifies a rule submitted by the Consumer Financial Protection Bureau (CFPB) regarding arbitration agreements.

(The rule regulates the use of arbitration agreements in contracts for specific consumer financial products and services. It prohibits the use of a predispute arbitration agreement to prevent a consumer from filing or participating in certain class action suits. The rule also requires consumer financial product and service providers to furnish the CFPB with particular information regarding arbitrations.)

Actions Timeline

- Jul 20, 2017: Introduced in Senate
- Jul 20, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.