

SJRES 47

A joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by Bureau of Consumer Financial Protection relating to "Arbitration Agreements".

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 20, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 20, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-joint-resolution/47>

Sponsor

Name: Sen. Crapo, Mike [R-ID]

Party: Republican • **State:** ID • **Chamber:** Senate

Cosponsors (32 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Sen. Barrasso, John [R-WY] | R · WY | | Jul 20, 2017 |
| Sen. Blunt, Roy [R-MO] | R · MO | | Jul 20, 2017 |
| Sen. Capito, Shelley Moore [R-WV] | R · WV | | Jul 20, 2017 |
| Sen. Cochran, Thad [R-MS] | R · MS | | Jul 20, 2017 |
| Sen. Corker, Bob [R-TN] | R · TN | | Jul 20, 2017 |
| Sen. Cotton, Tom [R-AR] | R · AR | | Jul 20, 2017 |
| Sen. Cruz, Ted [R-TX] | R · TX | | Jul 20, 2017 |
| Sen. Enzi, Michael B. [R-WY] | R · WY | | Jul 20, 2017 |
| Sen. Hatch, Orrin G. [R-UT] | R · UT | | Jul 20, 2017 |
| Sen. Heller, Dean [R-NV] | R · NV | | Jul 20, 2017 |
| Sen. Isakson, Johnny [R-GA] | R · GA | | Jul 20, 2017 |
| Sen. Lankford, James [R-OK] | R · OK | | Jul 20, 2017 |
| Sen. Moran, Jerry [R-KS] | R · KS | | Jul 20, 2017 |
| Sen. Perdue, David [R-GA] | R · GA | | Jul 20, 2017 |
| Sen. Rounds, Mike [R-SD] | R · SD | | Jul 20, 2017 |
| Sen. Rubio, Marco [R-FL] | R · FL | | Jul 20, 2017 |
| Sen. Sasse, Ben [R-NE] | R · NE | | Jul 20, 2017 |
| Sen. Scott, Tim [R-SC] | R · SC | | Jul 20, 2017 |
| Sen. Shelby, Richard C. [R-AL] | R · AL | | Jul 20, 2017 |
| Sen. Strange, Luther [R-AL] | R · AL | | Jul 20, 2017 |
| Sen. Tillis, Thomas [R-NC] | R · NC | | Jul 20, 2017 |
| Sen. Toomey, Patrick [R-PA] | R · PA | | Jul 20, 2017 |
| Sen. Wicker, Roger F. [R-MS] | R · MS | | Jul 20, 2017 |
| Sen. Boozman, John [R-AR] | R · AR | | Jul 24, 2017 |
| Sen. Inhofe, James M. [R-OK] | R · OK | | Jul 24, 2017 |
| Sen. Lee, Mike [R-UT] | R · UT | | Jul 26, 2017 |
| Sen. Johnson, Ron [R-WI] | R · WI | | Jul 27, 2017 |
| Sen. Risch, James E. [R-ID] | R · ID | | Jul 27, 2017 |
| Sen. Roberts, Pat [R-KS] | R · KS | | Jul 27, 2017 |
| Sen. Sullivan, Dan [R-AK] | R · AK | | Jul 27, 2017 |
| Sen. Paul, Rand [R-KY] | R · KY | | Sep 5, 2017 |
| Sen. Thune, John [R-SD] | R · SD | | Oct 23, 2017 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Jul 20, 2017 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|---------------|----------------|---|
| 115 HJRES 111 | Identical bill | Nov 1, 2017: Became Public Law No: 115-74. |

Summary (as of Jul 20, 2017)

This joint resolution nullifies a rule submitted by the Consumer Financial Protection Bureau (CFPB) regarding arbitration agreements.

(The rule regulates the use of arbitration agreements in contracts for specific consumer financial products and services. It prohibits the use of a predispute arbitration agreement to prevent a consumer from filing or participating in certain class action suits. The rule also requires consumer financial product and service providers to furnish the CFPB with particular information regarding arbitrations.)

Actions Timeline

- **Jul 20, 2017:** Introduced in Senate
- **Jul 20, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.