

HR 4676

Expanding Sanctions Against Iran's Revolutionary Guard Corps Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Dec 18, 2017

Current Status: Referred to the House Committee on Foreign Affairs.

Latest Action: Referred to the House Committee on Foreign Affairs. (Dec 18, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4676>

Sponsor

Name: Rep. McCaul, Michael T. [R-TX-10]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Dec 18, 2017

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Expanding Sanctions Against Iran's Revolutionary Guard Corps Act

This bill expresses the sense of Congress that: (1) persons who are owned or controlled by Iran's Revolutionary Guard Corps (IRGC) should be subject to a 25% beneficial ownership threshold rather than majority ownership threshold with respect to blocking property or property interests, and (2) such expanded sanctions would generate enhanced due diligence procedures by the private sector and others.

For purposes of this bill, a person "owns or controls" property if the person: (1) holds more than 25% of the equity interest by vote or value in the person; (2) holds a majority of seats on the board of directors of the person; or (3) otherwise controls the actions, policies, or personnel decisions of the person.

The Department of the Treasury shall prescribe regulations to apply the definition of "own or control" for purposes of blocking property or interests in property of persons who are owned or controlled by the IRGC.

Actions Timeline

- **Dec 18, 2017:** Introduced in House
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