

HR 4659

To require the appropriate Federal banking agencies to recognize the exposure-reducing nature of client margin for cleared derivatives.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 14, 2017

Current Status: Placed on the Union Calendar, Calendar No. 680.

Latest Action: Placed on the Union Calendar, Calendar No. 680. (Aug 3, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4659>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Dec 14, 2017
Rep. O'Halleran, Tom [D-AZ-1]	D · AZ		Dec 14, 2017
Rep. Scott, David [D-GA-13]	D · GA		Dec 14, 2017
Rep. Vela, Filemon [D-TX-34]	D · TX		Dec 14, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Feb 8, 2018
Rep. Sessions, Pete [R-TX-32]	R · TX		Feb 8, 2018
Rep. Davis, Rodney [R-IL-13]	R · IL		Feb 15, 2018
Rep. Emmer, Tom [R-MN-6]	R · MN		Feb 15, 2018
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Mar 6, 2018
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Mar 6, 2018
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Mar 14, 2018
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Mar 19, 2018
Rep. Kustoff, David [R-TN-8]	R · TN		Mar 20, 2018
Rep. Scott, Austin [R-GA-8]	R · GA		Mar 20, 2018
Rep. Hill, J. French [R-AR-2]	R · AR		Mar 21, 2018
Rep. Messer, Luke [R-IN-6]	R · IN		Mar 21, 2018
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Mar 22, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Feb 14, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 3682	Identical bill	Nov 29, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Aug 3, 2018)

This bill amends the Federal Deposit Insurance Act, the Bank Holding Company Act of 1956, and the Home Owners' Loan Act to exclude initial client margin funds (i.e., funds lent to a client by a broker to facilitate a derivatives contract) from leverage-exposure calculations for purposes of determining whether an insured depository institution, a bank holding company, or a savings and loan holding company is in compliance with federal leverage-based capital standards.

Actions Timeline

- **Aug 3, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-882.
- **Aug 3, 2018:** Placed on the Union Calendar, Calendar No. 680.
- **Mar 21, 2018:** Committee Consideration and Mark-up Session Held.
- **Mar 21, 2018:** Ordered to be Reported by the Yeas and Nays: 44 - 16.
- **Feb 14, 2018:** Hearings Held by the Subcommittee on Capital Markets Prior to Referral.
- **Dec 14, 2017:** Introduced in House
- **Dec 14, 2017:** Referred to the House Committee on Financial Services.