

HR 4604

Increasing Access to a Secure Retirement Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Dec 7, 2017

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Dec 7, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4604>

Sponsor

Name: Rep. Walberg, Tim [R-MI-7]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Dec 7, 2017
Rep. Roe, David P. [R-TN-1]	R · TN		Feb 26, 2018
Rep. Messer, Luke [R-IN-6]	R · IN		Mar 13, 2018
Rep. Mitchell, Paul [R-MI-10]	R · MI		Mar 13, 2018
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Apr 10, 2018
Rep. Kind, Ron [D-WI-3]	D · WI		Jul 26, 2018
Rep. Loebsack, David [D-IA-2]	D · IA		Jul 26, 2018
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jul 26, 2018

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Dec 7, 2017

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
115 HR 88	Related bill	Dec 21, 2018: Message on House action received in Senate and at desk: House amendment to Senate amendment.
115 HR 5282	Related bill	Mar 14, 2018: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
115 S 2526	Related bill	Mar 8, 2018: Read twice and referred to the Committee on Finance.
115 HR 4637	Related bill	Dec 13, 2017: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Dec 7, 2017)

Increasing Access to a Secure Retirement Act of 2017

This bill amends the Employee Retirement Income Security Act of 1974 (ERISA) to specify optional measures that a fiduciary for a pension plan may take in selecting an insurer and a guaranteed retirement income contract to assure that the fiduciary meets the prudent man standard of care required under ERISA.

A "guaranteed retirement income contract" is an annuity contract for a fixed term or a contract (or provision or feature thereof) which provides guaranteed benefits annually (or more frequently) for at least the remainder of the life of the participant or joint lives of the participant and the participant's designated beneficiary as part of a defined contribution plan.

Actions Timeline

- **Dec 7, 2017:** Introduced in House
- **Dec 7, 2017:** Referred to the House Committee on Education and the Workforce.