

HR 4562

Community Bank Access to Capital Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 6, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 6, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4562>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Scott, David [D-GA-13]	D · GA		Dec 6, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 6, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 1962	Related bill	Oct 16, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 S 1284	Related bill	May 25, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Community Bank Access to Capital Act of 2017

This bill directs the Office of the Comptroller of the Currency, the Federal Reserve Board (FRB), and the Federal Deposit Insurance Corporation to exempt banks with assets not greater than \$50 billion from certain international financial standards.

The bill amends the Sarbanes-Oxley Act of 2002 to create an exemption from internal control report attestation requirements for depository institutions with assets not greater than \$1 billion.

The Securities and Exchange Commission must revise Regulation D (which exempts certain offerings from securities registration requirements) to raise the limit on the number of purchasers of securities.

The FRB is directed to increase, from \$1 billion to \$3 billion, the consolidated asset threshold (i.e., permissible debt level) for a bank holding company or savings and loan holding company that: (1) is not engaged in significant nonbanking activities; (2) does not conduct significant off-balance-sheet activities; and (3) does not have a material amount of debt or equity securities, other than trust-preferred securities, outstanding. If warranted for supervisory purposes, the FRB may exclude a company from this threshold increase.

Actions Timeline

- **Dec 6, 2017:** Introduced in House
- **Dec 6, 2017:** Referred to the House Committee on Financial Services.