

HR 4517

To amend the Home Owners' Loan Act to allow mutual holding companies to clarify requirements related to the waiver of dividends, and for other purposes.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 1, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 1, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4517>

Sponsor

Name: Rep. Faso, John J. [R-NY-19]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Collins, Chris [R-NY-27]	R · NY		Dec 1, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Dec 1, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 1, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of Dec 1, 2017)

This bill amends the Home Owners' Loan Act to prohibit a federal financial agency from considering waived dividends in determining an appropriate exchange ratio in the event of a full conversion to stock form with respect to a mutual holding company.

Actions Timeline

- **Dec 1, 2017:** Introduced in House
- **Dec 1, 2017:** Referred to the House Committee on Financial Services.