

## HR 4517

To amend the Home Owners' Loan Act to allow mutual holding companies to clarify requirements related to the waiver of dividends, and for other purposes.

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 1, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Dec 1, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/4517>

### Sponsor

**Name:** Rep. Faso, John J. [R-NY-19]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Collins, Chris [R-NY-27]	R · NY		Dec 1, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Dec 1, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 1, 2017

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 10	Related bill	<b>Jul 13, 2017:</b> Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

### Summary (as of Dec 1, 2017)

This bill amends the Home Owners' Loan Act to prohibit a federal financial agency from considering waived dividends in determining an appropriate exchange ratio in the event of a full conversion to stock form with respect to a mutual holding company.

### Actions Timeline

- **Dec 1, 2017:** Introduced in House
- **Dec 1, 2017:** Referred to the House Committee on Financial Services.