

HR 4473

Veteran Entrepreneurs Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 28, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 28, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4473>

Sponsor

Name: Rep. Tenney, Claudia [R-NY-22]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (33 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brownley, Julia [D-CA-26]	D · CA		Nov 28, 2017
Rep. Chabot, Steve [R-OH-1]	R · OH		Dec 1, 2017
Rep. Crowley, Joseph [D-NY-14]	D · NY		Dec 1, 2017
Rep. Correa, J. Luis [D-CA-46]	D · CA		Dec 6, 2017
Rep. Titus, Dina [D-NV-1]	D · NV		Dec 6, 2017
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Dec 7, 2017
Rep. McKinley, David B. [R-WV-1]	R · WV		Dec 11, 2017
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Dec 12, 2017
Rep. Yoder, Kevin [R-KS-3]	R · KS		Dec 12, 2017
Del. Radewagen, Aumua Amata Coleman [R-AS-At Large]	R · AS		Dec 14, 2017
Rep. Byrne, Bradley [R-AL-1]	R · AL		Dec 18, 2017
Rep. Peters, Scott H. [D-CA-52]	D · CA		Dec 18, 2017
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jan 9, 2018
Rep. McSally, Martha [R-AZ-2]	R · AZ		Jan 9, 2018
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jan 16, 2018
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jan 17, 2018
Rep. Cook, Paul [R-CA-8]	R · CA		Jan 30, 2018
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Feb 6, 2018
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Feb 6, 2018
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Feb 6, 2018
Rep. Kelly, Trent [R-MS-1]	R · MS		Feb 26, 2018
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Mar 13, 2018
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Apr 11, 2018
Rep. Katko, John [R-NY-24]	R · NY		May 9, 2018
Rep. Comstock, Barbara [R-VA-10]	R · VA		Jun 5, 2018
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		Jun 5, 2018
Rep. O'Halleran, Tom [D-AZ-1]	D · AZ		Jun 5, 2018
Rep. Thompson, Mike [D-CA-5]	D · CA		Jun 5, 2018
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jun 6, 2018
Rep. Norman, Ralph [R-SC-5]	R · SC		Jun 12, 2018
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jun 12, 2018
Rep. Polis, Jared [D-CO-2]	D · CO		Jun 19, 2018
Rep. Moulton, Seth [D-MA-6]	D · MA		Jul 18, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 28, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 2950	Related bill	May 24, 2018: Read twice and referred to the Committee on Finance.

Summary (as of Nov 28, 2017)

Veteran Entrepreneurs Act of 2017

This bill amends the Internal Revenue Code to allow a business-related tax credit of up to \$400,000 for 25% of the franchise fees paid or incurred by an eligible veteran for the purchase of a franchise. The bill reduces the amount of such credit if the veteran does not own 100% of the stock or capital or profits interest of the franchisee.

An "eligible veteran" is a person who served in the active military, naval, or air service; was discharged or released under conditions other than dishonorable; and who pays or incurs a franchise fee in connection with a franchise agreement with a franchisor.

The veteran may elect to transfer the credit to an eligible franchisor in exchange for a discount in the franchise fee commensurate with the value of the credit.

The Small Business Administration and the Department of Veterans Affairs must provide information about the tax credit allowed by this bill to veterans service organizations and veteran advocacy groups.

Actions Timeline

- **Nov 28, 2017:** Introduced in House
- **Nov 28, 2017:** Referred to the House Committee on Ways and Means.