

HR 4397

California Wildfire Disaster Tax Relief Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 15, 2017

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a p

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Nov 15, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4397>

Sponsor

Name: Rep. Walters, Mimi [R-CA-45]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bera, Ami [D-CA-7]	D · CA		Nov 15, 2017
Rep. Brownley, Julia [D-CA-26]	D · CA		Nov 15, 2017
Rep. Calvert, Ken [R-CA-42]	R · CA		Nov 15, 2017
Rep. Costa, Jim [D-CA-16]	D · CA		Nov 15, 2017
Rep. Denham, Jeff [R-CA-10]	R · CA		Nov 15, 2017
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Nov 15, 2017
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Nov 15, 2017
Rep. Garamendi, John [D-CA-3]	D · CA		Nov 15, 2017
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Nov 15, 2017
Rep. Huffman, Jared [D-CA-2]	D · CA		Nov 15, 2017
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Nov 15, 2017
Rep. Lee, Barbara [D-CA-13]	D · CA		Nov 15, 2017
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Nov 15, 2017
Rep. Matsui, Doris O. [D-CA-6]	D · CA		Nov 15, 2017
Rep. McCarthy, Kevin [R-CA-23]	R · CA		Nov 15, 2017
Rep. Royce, Edward R. [R-CA-39]	R · CA		Nov 15, 2017
Rep. Speier, Jackie [D-CA-14]	D · CA		Nov 15, 2017
Rep. Thompson, Mike [D-CA-5]	D · CA		Nov 15, 2017
Rep. Knight, Stephen [R-CA-25]	R · CA		Dec 7, 2017
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Dec 12, 2017
Rep. McClintock, Tom [R-CA-4]	R · CA		Dec 21, 2017
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jan 30, 2018

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Nov 15, 2017
Ways and Means Committee	House	Referred To	Nov 15, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 88	Related bill	Dec 21, 2018: Message on House action received in Senate and at desk: House amendment to Senate amendment.
115 S 3648	Related bill	Nov 15, 2018: Read twice and referred to the Committee on Finance.
115 HR 6854	Related bill	Sep 20, 2018: Referred to the House Committee on Ways and Means.
115 HR 1892	Related bill	Feb 9, 2018: Became Public Law No: 115-123.
115 HR 4667	Related bill	Jan 4, 2018: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 291.
115 HR 3823	Related bill	Sep 29, 2017: Became Public Law No: 115-63.
115 S 1892	Related bill	Sep 28, 2017: Read twice and referred to the Committee on Finance.

Summary (as of Nov 15, 2017)

California Wildfire Disaster Tax Relief Act of 2017

This bill amends the Internal Revenue Code to allow various tax credits, deductions, and modifications to existing rules for individuals and businesses affected by wildfires in California.

With respect to individuals and businesses in the affected areas, the bill:

- waives the 10% additional tax on early distributions from retirement plans for up to \$100,000 in distributions made on or after October 8, 2017, and before January 1, 2019;
- permits individuals to recontribute funds to retirement plans if the funds were distributed for a home purchase in a wildfire disaster area that was cancelled on account of the wildfires;
- increases the limit and extends the repayment deadline for loans from retirement plans;
- allows an employee retention tax credit for a portion of the wages paid to an employee whose principal place of employment on specified dates was in a wildfire disaster zone;
- temporarily suspends the limitation on charitable contributions for relief efforts in the wildfire disaster areas;
- modifies the rules for the deduction for personal casualty losses, and
- allows taxpayers to use earned income from the immediately preceding year for the purpose of determining earned income for the earned income tax credit and the child tax credit.

The bill is designated as an emergency requirement, which exempts the budgetary effects of the bill from certain budget enforcement rules, such as Pay-As-You-Go (PAYGO) rules.

Actions Timeline

- **Nov 15, 2017:** Introduced in House
- **Nov 15, 2017:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.