

HR 4383

To reform the Internal Revenue Code of 1986.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 14, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 14, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4383>

Sponsor

Name: Rep. Biggs, Andy [R-AZ-5]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 14, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

This bill amends the Internal Revenue Code to reduce tax rates and modify policies for individuals and businesses.

The bill includes provisions to:

- reduce the tax rates for individuals;
- reduce the tax rates for corporations and on other business income;
- allow increased expensing of the costs of certain business property;
- repeal the estate tax;
- modify the taxation of foreign income;
- specify that a change in the organizational structure of a corporation is not a taxable event if there is no change among the owners, their ownership interests, or the assets of the organization; and
- repeal the tax on net investment income.

Actions Timeline

- **Nov 14, 2017:** Introduced in House
- **Nov 14, 2017:** Referred to the House Committee on Ways and Means.