

HR 4361

Accurate Budgeting Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Nov 9, 2017

Current Status: Referred to the Committee on the Budget, and in addition to the Committee on Ways and Means, for a p

Latest Action: Referred to the Committee on the Budget, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Nov 9, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4361>

Sponsor

Name: Rep. Messer, Luke [R-IN-6]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Nov 9, 2017
Ways and Means Committee	House	Referred To	Nov 9, 2017

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Accurate Budgeting Act

This bill amends the Congressional Budget Act of 1974 to require the Joint Committee on Taxation to incorporate a macroeconomic impact analysis in estimates of the budgetary effects of major revenue legislation to the extent that it is practicable.

The macroeconomic impact analysis, commonly referred to as dynamic scoring, includes:

- the changes in economic output, employment, interest rates, capital stock, and tax revenues expected to result from the proposal;
- revenue feedback (changes in revenue resulting from changes in economic growth as a result of the proposal); and
- the assumptions and data used for the estimate.

The bill also amends the Statutory Pay-As-You-Go Act of 2010 (PAYGO) to require estimates of the budgetary effects of major revenue legislation prepared for purposes of PAYGO requirements to incorporate a macroeconomic impact analysis to the extent that it is practicable.

Actions Timeline

- **Nov 9, 2017:** Introduced in House
- **Nov 9, 2017:** Referred to the Committee on the Budget, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.